

Coates Parish Council

Explanation of significant variances in the accounting statements - Section 2

		Restated			
Section		2019/2020	2020/2021	Variance	Explanation
Box 2	Precept	8800	9000	200	Additional amount precepted to cover budget
Box 3	Other income	1846	669	-1177	VAT reclaim
Box 4	Staff costs	1472	2415	943	Chairman interim Clark for part of 2019 - no salary or HMRC payments
Box 6	Other payments	7326	8237	911	Major repairs to Playground equipment (unplanned)
Box 8	Total value of cash & short	10320	9337	-983	Reserves used for repairs to Playground equipment
	term investments				
Box 9	Fixed Assets	79878	79256	-622	Review of assets in 2020 and changes to some asset valuations