

COATES PARISH COUNCIL (CPC)
2024/2025 BUDGET

CPC is required to set a budget for 2024/25 and for a Precept to be requested from Cotswold District Council.

Parish Council Financial Reserves

CPC's finances are healthy and should remain so for the foreseeable future. At the end of 2023/24 the funds were in a positive position with an overall amount of £9,857.29 in reserve.

2023/24 budget

1. Road safety

For 2023/24 the Parish Council approved a one-off project cost amounting to an estimated £250.00. This expenditure was not incurred during 2023/24. CPC are enquiring about the installation of speed cameras in the village. If approved this expenditure is likely to fall in 2024/25.

Our general expenditure was £10,862 in 2023/24 – the largest spends were the Parish Clerk salary which with expenses and payroll costs was £3,874 and grass cutting £3,672.

Proposed 2024/25 Budget

The budget and precept were approved at the meeting of the Parish Council in January 2024.

The attached table shows the items of expenditure in 2024/25 both one-off and general expenditure for the financial year. The proposed budget expenditure for 2024/25 is £11,750.

In 2023/24 the Council requested a Precept of £10,500 (the Precept for 2022/23 was £10,000). The proposed Precept for 2024/25 is £10,938 – this equates to a 5.56% increase on a Band D council tax.