



Source of the Thames

**COATES PARISH COUNCIL (CPC)
2025/2026 BUDGET**

CPC is required to set a budget for 2025/26 and for a Precept to be requested from Cotswold District Council.

Parish Council Financial Reserves

CPC's finances are healthy and should remain so for the foreseeable future. It is anticipated that at the end of 2024/25 the funds were in a positive position with approximately £9,965 in reserve.

2024/25 budget

1. Road safety

For 2024/25 the Parish Council approved a one-off project cost amounting to an estimated £700.00 for road safety issues. CPC are enquiring about the reduction of some speed limits and the installation of speed cameras in the village. It is taking longer than originally anticipated to obtain the necessary approvals and funding so this expenditure will not be incurred during 2024/25. If approved this expenditure is likely to fall in 2025/26.

Our general expenditure for 2024/25 is anticipated to be £10,820 – the largest spends being the Parish Clerk salary which with expenses and payroll costs is anticipated at £4,260 and grass cutting £3,366.

Proposed 2025/26 Budget

The budget and precept were approved at the meeting of the Parish Council in January 2025.

The attached table shows the items of expenditure in 2025/26 both one-off and general expenditure for the financial year. The proposed budget expenditure for 2025/26 is £12,073, this includes £1,000 for the purchase of a new laptop. .

In 2024/25 the Council requested a Precept of £10,938 (the Precept for 2023/24 was £10,500). The proposed Precept for 2025/26 is £11,973 – this equates to a 3.79% increase on a Band D council tax.